

Explanation of variances – pro forma

Name of smaller authority: **Thorpe on the Hill**

County area (local councils and **Lincolnshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	265,871	265,485				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	22,812	23,838	1,026	4.50%	NO		
3 Total Other Receipts	6,164	7,645	1,481	24.02%	YES		Hall bookings have picked up post Covid
4 Staff Costs	14,698	20,048	5,350	36.40%	YES		2 salaries for Parish Clerk for 3 months due to handover process.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,664	35,084	20,420	139.25%	YES		New playground equipment has been purchased, plus debrillator and notice board
7 Balances Carried Forward	265,485	241,836			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	Most of the reserves are allocated for the extension of the village hall which is under the heading of purchase of additional assets
8 Total Cash and Short Term Investments	265,871	241,836				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	363,133	373,210	10,077	2.78%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable