

Explanation of Variances

			2023/24	2024/25	Variance	Variance	Explanation Required?
			£	£	£	%	
1 Balances Brought Forward			241,836	200,249			
2 Precept or Rates and Levies			24,500	25,350	850	3.47%	NO
3 Total Other Receipts			18,678	45,620	26,942	144.24%	YES
4 Staff Costs			16,585	17,565	980	5.91%	NO
5 Loan Interest/Capital Repayment			0	0	0	0.00%	NO
6 All Other Payments			68,180	151,553	83,373	122.28%	YES
7 Balances Carried Forward			200,249	102,101			
8 Total Cash and Short Term Investments			0	0			
9 Total Fixed Assets plus Other Long Term Investments and Assets			378,688	382,068	3,380	0.89%	NO
10 Total Borrowings			0	0	0	0.00%	NO

The Council had a large village hall renovation project and a VAT return of £27741.13 from that project which has made the income much higher.

£83445 was used from the Parish Council reserve funds in this financial year for the village hall extension renovation project